

# CF MITON CAUTIOUS INCOME PORTFOLIO

Factsheet as at 30 April 2012

## Investment objective

The investment objective of the fund is to provide income, while aiming to preserve capital.

The fund's policy is to invest substantially in other authorised funds, but may also invest in UK and overseas equities, fixed interest securities and money market instruments.

Investments will not be confined to any particular economic sectors.

Launch date	9 March 2001
Fund manager	Team Miton
Fund size	£8.5m
Month end unit price	77.05p
Typical number of holdings	5-20
IMA sector	Mixed Investment 20% - 60% Shares
Type of share	Income
Base currency	GBP
Maximum initial charge	5.00%
Annual management charge	1.50%
Ongoing charges (based on expenses as at 31.12.2011)	2.61%
Valuation point	12:00 midday
SEDOL	B011XF7
ISIN (A-shares)	GB00B011XF76
Bloomberg	LEGEXII:LN
Minimum investment	£1,000 lump sum £50 regular premium
Historic Net Yield	3.50%

## Performance analysis

Cumulative performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Since launch
Fund	-0.5	+2.1	+4.0	+4.7	+2.2	+36.7	-12.7	+23.1	+25.0
Sector average	-0.8	+0.9	+2.5	+3.2	-0.6	+28.7	+6.3	+46.4	+43.1

Discrete annual performance (%) year ending	30.04.2012	30.04.2011	30.04.2010	30.04.2009	30.04.2008
Fund	+2.2	+5.2	+27.2	-30.7	-7.9
Sector average	-0.6	+6.0	+22.2	-14.5	-3.4

## Performance since inception month end (%)



Source for all performance data: FE Analytics. Basis: Bid to bid, net income reinvested and net of fees in UK Sterling terms.

## Top 5 holdings

	Holding	%
1.	Kames Sterling Corporate Bond	11.6
2.	M&G Optimal Income Inc	10.5
3.	Psigma Income Fund Inst Inc	10.4
4.	Invesco Perpetual Monthly Income Plus No Trail	9.7
5.	Franklin UK Equity Income Inc	9.5

## Fund statistics over 3 years

	Fund	Sector average
Annualised volatility (%)	8.2	6.9
Annualised alpha (%)	1.0	N/A
Beta	1.1	1.0
Information ratio	0.8	N/A
Sharpe ratio	0.9	0.8
Annualised predicted tracking error (%)	2.6	N/A

## Asset allocation

	%
UK equities	49.9
UK fixed interest	46.1
Cash	4.0

## How to contact us

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0845 606 6182

Lines are open from 9am to 5pm (Monday to Friday excluding Bank Holidays).  
Telephone calls to the dealing line may be recorded for monitoring and training purposes.

## Important information

The information on this factsheet is as at 30.04.2012 unless stated otherwise and refers to the A share class. Past performance should not be seen as an indication of future performance. The value of investments and any income may fluctuate and investors may not get back the full amount invested. The fund's investment policy is to invest substantially in other collective investment schemes. This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used. This document is provided for the purpose of information only and if you are unsure of the suitability of this investment you should take independent advice. Before investing you should read the key investor information document as it contains important information regarding the fund, including charges, tax and fund specific risk warnings and will form the basis of any investment.

Capita Financial Managers, from whom the prospectus, key investor information document and application forms are available, act as Authorised Corporate Director of the Fund (0845 606 6182) while MAM is the Investment Manager of the Fund (0118 338 4033).

MAM is a trading name of Miton Asset Management Limited. Miton Asset Management Limited is authorised and regulated by the Financial Services Authority and is registered in England No. 1949322 with its registered office at 10-14 Duke Street, Reading, Berkshire, RG1 4RU. MAM12/155.